



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Owen		Henry	12/31/2019	mayor@oldbridge.com

Chief Administrative Officer

Christopher	R.	Marion		cmarion@oldbridge.com
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Chief Financial Officer

Himanshu	R.	Shah		himshah@oldbridge.com
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Municipal Clerk

Stella		Ward		sward@oldbridge.com
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Registered Municipal Accountant

Robert		Allison		ballison@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Reginald		Butler	12/31/2017	rbutler@oldbridge.com
Brian		Cahill	12/31/2019	bcahill@oldbridge.com
Anita		Greenburg-Belli	12/31/2019	agreenberg@oldbridge.com
Richard		Greene	12/31/2017	rgreene@oldbridge.com
Joseph		Mollis	12/31/2017	jmollis@oldbridge.com
Lucille		Panos	12/31/2017	lpanos2@oldbridge.com
Alan		Rosencranz	12/31/2017	arosencranz@oldbridge.com
Mary		Sohor	12/31/2017	msohor@oldbridge.com
Eleanor "Debbie"		Walker	12/31/2019	dwalker@oldbridge.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.948	\$32,419,525.86	20.23%	\$1,445.70	Municipal Purpose Tax	ACTUAL	\$33,028,860.00
Municipal Library	0.067	\$2,317,520.00	1.45%	\$102.18	Municipal Library	ACTUAL	\$2,433,732.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)	0.171	\$4,231,493.00	2.64%	\$261.16	Fire Districts (total levies)	ESTIMATED	\$4,263,229.20
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.735	\$93,426,549.00	58.30%	\$4,170.88	Local School District	ESTIMATED	\$94,127,248.12
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.755	\$25,766,977.06	16.08%	\$1,151.38	County Purposes	ESTIMATED	\$26,282,316.60
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.062	\$2,102,569.43	1.31%	\$94.55	County Open Space	ESTIMATED	\$2,144,620.82
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	4.738	\$160,264,634.35	100.00%	\$7,225.83	Total ESTIMATED amount to be raised by taxes		\$162,280,006.73
Total Taxable Valuation as of October 1, 2015 <u>\$3,435,833,471.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>18,829,558.00</u>		
Current Year Average Residential Assessment <u>\$152,500.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>52,442,150.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$126,817,414.73</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$160,430,006.73</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,849,991.99</u>		
0.948	0.961	1.40%			Total Amount to be Raised by Taxes <u>\$162,279,998.72</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.86%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$32,419,525.86	\$33,028,860.00	1.88%	\$609,334.14				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2015 <u>161,911,058.72</u>		
\$1,445.70	\$1,465.99	1.40%	\$20.29		Total Tax Levy, CY 2015 <u>162,251,784.34</u>		
					% of Taxes Collected, CY 2015 <u>99.79%</u>		
					Delinquent Taxes - December 31, 2015 <u>26,407.91</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arena Utility	Parking Utility	Utility	Utility	Utility	Utility
08	Surplus	3.74%	\$244,000.00	\$6,517,700.00	\$6,761,700.00	\$6,750,000.00			\$11,700.00				
08	Local Revenue	-10.97%	(\$285,882.25)	\$2,604,882.25	\$2,319,000.00	\$1,713,000.00		\$430,000.00	\$176,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$6,270,857.00	\$6,270,857.00	\$6,270,857.00							
08	Uniform Construction Code Fees	-33.91%	(\$833,716.00)	\$2,458,716.00	\$1,625,000.00	\$1,625,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-6.69%	(\$57,592.27)	\$860,393.27	\$802,801.00	\$802,801.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-55.61%	(\$332,029.32)	\$597,104.32	\$265,075.00	\$265,075.00							
08	Other Special Items	130.55%	\$953,533.00	\$730,387.00	\$1,683,920.00	\$1,372,825.00		\$311,095.00					
15	Receipts from Delinquent Taxes	-82.99%	(\$146,335.23)	\$176,335.23	\$30,000.00	\$30,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-6.42%	(\$2,265,828.18)	\$35,294,688.18	\$33,028,860.00	\$33,028,860.00							
07	Minimum Library Tax	5.01%	\$116,212.00	\$2,317,520.00	\$2,433,732.00	\$2,433,732.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.51%	(\$2,607,638.25)	\$57,828,583.25	\$55,220,945.00	\$54,292,150.00	\$0.00	\$741,095.00	\$187,700.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arena Utility	Parking Utility	Utility	Utility	Utility	Utility
20	General Government	28.00	13.00	5.01%	\$148,292.00	\$2,961,060.00	\$3,109,352.00	\$3,109,352.00							
21	Land-Use Administration	9.00	1.00	-0.72%	(\$6,317.00)	\$881,502.00	\$875,185.00	\$875,185.00	\$0.00						
22	Uniform Construction Code	15.00	1.00	-4.38%	(\$84,632.00)	\$1,930,469.00	\$1,845,837.00	\$1,845,837.00							
23	Insurance			5.64%	\$549,015.00	\$9,726,992.00	\$10,276,007.00	\$10,235,385.00	\$40,622.00						
25	Public Safety	116.00	40.00	-1.69%	(\$227,934.34)	\$13,517,553.34	\$13,289,619.00	\$13,044,049.00	\$245,570.00						
26	Public Works	23.00		-3.85%	(\$143,731.84)	\$3,735,716.84	\$3,591,985.00	\$3,371,439.00	\$114,046.00			\$106,500.00			
27	Health and Human Services			2.00%	\$3,197.00	\$159,867.00	\$163,064.00	\$163,064.00							
28	Parks and Recreation	23.00	12.00	25.07%	\$526,103.00	\$2,098,824.00	\$2,624,927.00	\$2,032,656.00	\$93,000.00	\$499,271.00					
29	Education (including Library)			5.01%	\$116,212.00	\$2,317,520.00	\$2,433,732.00	\$2,433,732.00							
30	Unclassified			5.10%	\$42,482.00	\$832,518.00	\$875,000.00	\$875,000.00							
31	Utilities and Bulk Purchases			-4.00%	(\$70,000.00)	\$1,749,400.00	\$1,679,400.00	\$1,679,400.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
35	Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00							
36	Statutory Expenditures			5.72%	\$226,373.00	\$3,957,609.00	\$4,183,982.00	\$4,152,410.00		\$30,372.00	\$1,200.00				
37	Judgements			0.00%	\$0.00	\$100.00	\$100.00	\$100.00							
42	Shared Services			-7.76%	(\$72,500.00)	\$934,801.00	\$862,301.00	\$862,301.00							
43	Court and Public Defender	5.00	1.00	3.00%	\$15,739.00	\$524,816.00	\$540,555.00	\$540,555.00							
44	Capital			42.50%	\$85,000.00	\$200,000.00	\$285,000.00	\$200,000.00		\$5,000.00	\$80,000.00				
45	Debt			15.07%	\$781,199.00	\$5,182,993.00	\$5,964,192.00	\$5,905,892.00		\$58,300.00					
46	Deferred Charges			60.91%	\$284,180.00	\$466,527.00	\$750,707.00	\$602,555.00		\$148,152.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			1.65%	\$30,000.00	\$1,820,000.00	\$1,850,000.00	\$1,850,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	219.00	68.00	4.15%	\$2,202,676.82	\$53,018,268.18	\$55,220,945.00	\$53,798,912.00	\$493,238.00	\$0.00	\$741,095.00	\$187,700.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		10.00	175,900.48	\$58,001.00	\$0.00	\$4,474.20	\$108,988.20	\$4,437.08
Supervisory Staff (Department Heads & Managers)	17.00	1.00	2,786,629.87	\$2,104,954.00	\$0.00	\$285,346.20	\$248,663.09	\$147,666.57
Police Officers (Including Superior Officers)	93.00		14,402,583.68	\$9,711,696.00	\$762,000.00	\$2,489,207.99	\$1,309,047.04	\$130,632.65
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	91.50	39.00	9,459,321.56	\$5,978,941.00	\$353,500.00	\$747,182.34	\$1,893,911.90	\$485,786.32
All Other Non-Union Employees not listed above	19.50	19.00	2,383,152.99	\$1,688,917.00	\$19,500.00	\$141,572.64	\$402,469.45	\$130,693.90
Totals	221.00	69.00	29,207,588.57	\$19,542,509.00	\$1,135,000.00	\$3,667,783.37	\$3,963,079.68	\$899,216.52

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	45.00	\$11,320.58	\$509,426.10	48.00	\$8,983.69	\$431,216.91
Parent & Child	18.00	\$24,067.68	\$433,218.24	19.00	\$19,486.96	\$370,252.21
Employee & Spouse (or Partner)	28.00	\$32,735.26	\$916,587.28	31.00	\$26,488.15	\$821,132.63
Family	93.00	\$33,094.62	\$3,077,799.66	99.00	\$27,825.86	\$2,754,760.45
Employee Cost Sharing Contribution (enter as negative -)			(\$1,129,586.79)			(\$1,013,188.78)
Subtotal	184.00		\$3,807,444.49	197.00		\$3,364,173.42
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	2	\$11,306.60	\$22,613.20	4	\$7,204.15	\$28,816.61
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	1	\$32,761.00	\$32,761.00	1	\$28,747.66	\$28,747.66
Family	1	\$32,761.00	\$32,761.00	2	\$28,947.66	\$57,895.32
Employee Cost Sharing Contribution (enter as negative -)			(\$3,147.04)			(\$4,039.76)
Subtotal	4.00		\$84,988.16	7.00		\$111,419.83
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	48	\$12,300.05	\$590,402.40	50	\$10,444.91	\$522,245.44
Parent & Child	4	\$24,050.24	\$96,200.96	3	\$21,168.47	\$63,505.42
Employee & Spouse (or Partner)	74	\$35,466.94	\$2,624,553.56	73	\$30,911.23	\$2,256,519.82
Family	30	\$37,233.27	\$1,116,998.10	32	\$28,431.94	\$909,822.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	156.00		\$4,428,155.02	158.00		\$3,752,092.68
GRAND TOTAL	344.00		\$8,320,587.67	362.00		\$7,227,685.93

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

No

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year		2017	2018	All Additional Future
	Debt		Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$36,190,000.00	\$36,190,000.00	\$0.00	Utility Fund - Principal	\$55,000.00	\$55,000.00		
Regional School Debt			\$0.00	Utility Fund - Interest	\$3,300.00	\$2,200.00		
Utility Fund Debt				Bond Anticipation Notes - Principal	\$380,000.00			
Arena	\$932,850.00		\$932,850.00	Bond Anticipation Notes - Interest	\$96,130.00			
Parking			\$0.00	Bonds - Principal	\$4,625,000.00	\$4,705,000.00	\$1,575,000.00	\$10,135,000.00
0			\$0.00	Bonds - Interest	\$576,625.00	\$432,281.24	\$258,431.24	\$1,445,880.08
0			\$0.00	Loans & Other Debt - Principal	\$704,593.68	\$565,064.84	\$558,354.44	\$2,749,336.36
0			\$0.00	Loans & Other Debt - Interest	\$95,278.50	\$76,905.58	\$65,775.39	\$163,797.73
0			\$0.00	Total	\$6,535,927.18	\$5,836,451.66	\$2,457,561.07	\$14,494,014.17
<u>Municipal Purposes</u>				Total Principal	\$5,764,593.68	\$5,325,064.84	\$2,133,354.44	\$12,884,336.36
Debt Authorized	\$13,664,054.91		\$13,664,054.91	Total Interest	\$771,333.50	\$511,386.82	\$324,206.63	\$1,609,677.81
Notes Outstanding	\$9,198,000.00		\$9,198,000.00	% of Total Current Year Budget	11.84%			
Bonds Outstanding	\$21,040,000.00		\$21,040,000.00					
Loans and Other Debt	\$4,520,846.26		\$4,520,846.26					
Total (Current Year)	\$85,545,751.17	\$36,190,000.00	\$49,355,751.17	Description	Debt Not Listed Above			
Population (2010 census)	65,375			Total Guarantees - Governmental				
Per Capita Gross Debt	\$1,308.54			Total Guarantees - Other				
Per Capita Net Debt	\$754.96			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$7,012,100,549.33		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.70%		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating	Aa1			
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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