



Old Bridge Township

Small Business Lease Emergency Assistance Available

The [Small Business Lease - Emergency Assistance Grant Program](#) (SBL-EAGP) will allow businesses in 64 eligible municipalities to apply for grants of up to \$10,000 for lease costs. The program will assist small business owners impacted by the COVID-19 pandemic, which also assists landlords, many of whom are also small businesses.

The SBL-EAGP, managed by the New Jersey Redevelopment Authority (NJRA), is the first component of a broader Main Street Commercial Corridors Relief Package to be paid for with federal CARES Act funding. Through the SBL-EAGP, small businesses located in NJRA's 64 eligible municipalities that have been adversely impacted by COVID-19 will be able to apply for up to \$10,000 to assist with lease payments.

It will provide grants to:

- Support lease payments up to \$10,000 due to COVID-19
- Tenants leasing commercial space in mixed-use buildings
- Tenants leasing space in commercial buildings
- Tenants leasing space to operate a storefront business

The program will be targeted to businesses with less than 5,000 square feet of leased space, and is requiring standard debarment and legal qualifications from applying businesses.

Applications will open August 10, 2020, online, and funds will be distributed on a first come first served basis. \$6 million in federal CARES Act funding will be allocated for this program. No fees will be collected for this program.

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For additional information please visit: [New Jersey Redevelopment Authority SBL-EAGP Program Guidelines](#)